BEARFACTS 1992 – 2002 St. Charles , Louisiana [22089]

St. Charles is one of 64 counties in Louisiana. It is part of the <u>New Orleans-Metairie-Kenner, LA (MSA)</u>. Its 2002 population of 48,980 ranked 24th in the state.

PER CAPITA PERSONAL INCOME

In 2002 St. Charles had a per capita personal income (PCPI) of \$25,299. This PCPI ranked 11th in the state and was 100 percent of the state average, \$25,248, and 82 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.8 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 0.8 percent. In 1992 the PCPI of St. Charles was \$18,840 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 St. Charles had a total personal income (TPI) of \$1,239,144*. This TPI ranked 21st in the state and accounted for 1.1 percent of the state total. In 1992 the TPI of St. Charles was \$825,844* and ranked 20th in the state. The 2002 TPI reflected an increase of 1.9 percent from 2001. The 2001-2002 state change was 2.3 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Charles. In 2002 net earnings accounted for 75.7 percent of TPI (compared with 75.5 in 1992); dividends, interest, and rent were 9.9 percent (compared with 12.1 in 1992); and personal current transfer receipts were 14.4 percent (compared with 12.4 in 1992). From 2001 to 2002 net earnings increased 3.7 percent; dividends, interest, and rent decreased 15.1 percent; and personal current transfer receipts increased 7.1 percent. From 1992 to 2002 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in St. Charles increased from \$1,112,428* in 2001 to \$1,231,472* in 2002, an increase of 10.7 percent. The 2001-2002 state change was 2.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$794,648* to the 2002 estimate was 4.5 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.4 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008